

# Financial Services Accreditation Subcommittee Meeting of June 2, 2006

MINUTES

**FINAL**

|                          |   |
|--------------------------|---|
| <b>MEETING CALLED BY</b> | Mr. Emile Lamah – Acting Vice President for Finance   |
| <b>TYPE OF MEETING</b>   | Accreditation/Financial Services Subcommittee   |
| <b>CHAIR</b>             | Mr. Emile Lamah   |
| <b>SECRETARY</b>         | Mr. Ghassan Jahshan   |
| <b>LOCATION AND TIME</b> | Science Buliding, Room 607 – Byblos Campus, Friday June 2, 2006 at 3:15 P.M                                       |
| <b>ATTENDEES</b>         | Mr. Charles Abou Rjeily, Dr. Elie Badr, Dr. Jean Chatila, Mr. Ghassan Jahshan, Mr. Emile Lamah, Dr. Josiane Sreih |

## Agenda topics

### APPROVAL OF AGENDA

|                                       |  |
|---------------------------------------|--|
| <b>DISCUSSION</b>                     |  |
| The Agenda was approved as presented. |  |

### APPROVAL OF MINUTES OF MEETING OF MAY 5, 2006

|   |                           |
|---|---------------------------|
| <b>DISCUSSION</b>                             |                           |
| Minutes of meeting were approved as presented |                           |
| <b>ACTION ITEMS</b>                           | <b>PERSON RESPONSIBLE</b> |
| None  |                           |

### BUSINESS ARISING FROM MINUTES

|                     |                           |
|---------------------|---------------------------|
| <b>DISCUSSION</b>   |                           |
| None                |                           |
| <b>ACTION ITEMS</b> | <b>PERSON RESPONSIBLE</b> |
| None                |                           |

### EXPLANATION OF THE PROJECTION PHASE

|   |                               |
|---|-------------------------------|
| <b>DISCUSSION</b>   |                               |
| Dr. Badr explained the projection phase schedule and the entities assignment form. It was agreed to fill and submit the entities assignment form as per schedule. |                               |
| <b>ACTION ITEMS</b>   | <b>PERSON RESPONSIBLE</b>     |
| Fill and submit the entities assignment form  | MR. ABOU RJEILY & MR. JAHSHAN |

## DISCUSSION OF THE FIRST DRAFT OF THE APPRAISAL PHASE

| DISCUSSION  |                               |
|---|-------------------------------|
| The committee members started discussing the first draft of the appraisal document and stopped the discussions at the Operating Expenses Section. |                               |
| ACTION ITEMS  | PERSON RESPONSIBLE            |
| Update the first draft  | MR. ABOU RJEILY & MR. JAHSHAN |

Meeting was adjourned at 5:50 PM